

EXHIBIT C

1 UNITED STATES BANKRUPTCY COURT
2 SOUTHERN DISTRICT OF NEW YORK
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5 In the Matter of:

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7 SECURITIES INVESTMENTS, Case No. 08-1789 (SMB)
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9 Debtor.
10 - - - - - x

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12 U.S. Bankruptcy Court
13 One Bowling Green
14 New York, New York
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16
17 February 14, 2014

18 11:01 AM
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23 B E F O R E :

24 HON STUART M. BERNSTEIN

25 U.S. BANKRUPTCY JUDGE

1 Hearing re: Conference Re: Request for Consolidated
2 Briefing in Madoff (08-1789) in connection with Dkt. Nos.
3 5641, 5644, and 5648.

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25 Transcribed by: Dawn South

1 have with -- yes, sir.

2 MR. KIRBY: Just one quick point.

3 On the issue of discovery we think it is a much
4 broader issue that we need to coordinate on than the issue
5 identified by Mr. Sheehan.

6 THE COURT: All right. Let me deal with the
7 motions and the consolidated motions.

8 I mean in principal I don't disagree with you,
9 Ms. Neville, but the problem is I have 1,000 cases that have
10 to be tried and maybe another 1,000 claims objections, or
11 whatever the number is, that have to be resolved, and what
12 you're really suggesting and what caught my ear is when you
13 said don't try the case, it's scheduled for trial, is then
14 all these proceedings can't move any faster than the slowest
15 case. So if somebody calls up and they say, oh, I can't be
16 in town I need an extension, I have to -- I'm going away on
17 a vacation with my kids that slows everything up.

18 If you can come up with a proposal which makes
19 sense I'll certainly hear it, but right now I have a pending
20 motion to dismiss, it's been out there for a while,
21 apparently you found out about it because I suspect that
22 what was contributed to writing the letter that I got and my
23 intention is to decide that motion. It doesn't stop people
24 from making other motions and raising arguments that I
25 haven't considered.

1 If I decide it one way based on a certain argument
2 and you make the same argument it's probably going to be
3 decided the same way, but I don't know of any better way to
4 deal with and start to try these 1,000 cases.

5 MS. NEVILLE: Well, Your Honor, I think there are
6 two different things --

7 THE COURT: I mean the bottom line is I'm not
8 going stay anything.

9 MS. NEVILLE: There are two different things here.
10 One is the consolidated briefing and the other is the things
11 -- the cases moving to trial.

12 In the consolidated briefing if you gave us two
13 more weeks we would intervene and Ms. Chaitman --

14 THE COURT: You haven't even told me what issues
15 you want to brief.

16 MS. NEVILLE: -- or put our motions on the
17 calendar, because we've got -- our motions have been pending
18 since last March. So that we at least can move in lock step
19 with Ms. Chaitman. That isn't stopping the trial, that is
20 just moving 10 or more issues together with almost 200
21 cases.

22 THE COURT: Uh-huh.

23 MS. NEVILLE: So that's one thing I would ask Your
24 Honor.

25 I can't really speak to the trial issues since